

## The Bassett Foundation, Inc.

The Bassett Foundation is a non-profit, tax exempt organization incorporated in 1992 to receive, administer and disburse funds for such charitable, educational, religious or scientific purposes as will make for the mental, moral, intellectual and physical improvement, assistance and relief of the inhabitants of the City of Bassett and Rock County, Nebraska; and

To develop through humanitarian or benevolent motives those interests for the general welfare of the people of the City of Bassett and Rock County, Nebraska, in conjunction with the government of the City of Bassett and to lessen the burdens of government.

### The Foundation at a Glance:

The Foundation operates on a not-for-profit basis, exclusively for charitable, educational, religious or scientific purposes, including but not limited to the following:

- 1) To provide for maintenance of public buildings, monuments or works;
- 2) To promote programs, activities and improvements;
- 3) To provide financial incentives for community growth;
- 4) To provide for care of the sick, aged and helpless;
- 5) To provide for care of children;
- 6) To promote improvement of living and working conditions;
- 7) To provide facilities for recreation and operation of same; and
- 8) To provide scholarships for higher education for residents and inhabitants of Rock County.

### WHY A FOUNDATION??

To receive contributions, gifts, grants, devises, and bequests of real and personal property, or both, or any other gratuities, from individuals, foundations, partnerships, associations, governmental bodies or public or private corporations, and to make those contributions tax-deductible.

## OBJECTIVES OF THE BASSETT FOUNDATION –

The Bassett Foundation Board of Directors will utilize any contributions to fulfill its mission.

The Bassett Foundation acts as a conduit for the City of Bassett's Down-payment Assistance Program to encourage homeownership by low-to-moderate income families in Bassett and worked with the Bassett Development Corporation to construct the spec-house that was sold in 2004;

Acted as a conduit for the Bassett/Rock County Chamber of Commerce for donations to construct "Memory Lane Park" in downtown Bassett;

Contributes \$500 annually for scholarships to the Rock County High School Foundation;

Has assisted the following organizations with grant funds:

Rock County Library  
City of Bassett  
Rock County Ag Society  
Bassett Swimming Pool  
Bassett/Rock County Chamber of Commerce  
Bassett Arts Council  
Bassett Ball Association  
Bassett Memorial Park Cemetery

**The Bassett Foundation** also acts as a conduit for other organizations in applying for grant funds from other entities.

**Currently the Foundation is acting as a conduit for the Bassett Development Corporation in its effort to restore the Bassett Lodge & Range Café.**

## YOUR GIFT WOULD BE A VITAL CONTRIBUTION TO THE COMMUNITY

Bassett Foundation Funds will be made available through: **GRANTS or LOANS**

## SPECIAL OR EMERGENCY PROJECTS

The Board will meet periodically, or when a need arises, to determine funding for any special or emergency projects.



### WAYS TO CONTRIBUTE:

#### 1) OUTRIGHT GIFTS

Cash or securities, which sometimes may be matched on a challenge basis.

#### 2) DEFERRED GIFTS

Bequests, trusts or life insurance policies.

#### 3) RECOGNITION GIFTS

Gifts to honor a relative, friend, or special occasion

#### 4) SPECIAL GIFTS

Gifts for a purpose which is designated by the donor.

#### 5) MEMORIAL GIFTS

Donations to honor a deceased friend or relative.

Contributions to The Bassett Foundation, Inc. are Deductible for Federal Income, Estate and Gift Tax Purposes.

**THE BASSETT FOUNDATION, INC.  
BOARD OF DIRECTORS**

**PAUL GURNEY, PRESIDENT  
402/684-3496**

**BILL SANGER, VICE PRESIDENT  
402/684-3935**

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402/684-3649**

**MICHAEL S. SKULAVIK, DIRECTOR  
402/684-2263**

**CITY LIAISON  
KORLA J. KELLER, CLERK  
402/684-2356**

For further information, call or write:  
The Bassett Foundation, Inc.  
% Korla J. Keller, City Clerk  
P. O. Box 383  
Bassett, NE 68714-0383  
402/684-2356

(or contact any Foundation Director)

**YES – I want to help my community by  
contributing to the following project,  
approved in Foundation By-Laws:**

- ☐ Bassett Development Corp projects
- ☐ Recreation Park Endowed Fund
- ☐ Bassett Volunteer Fire Department  
Endowed Fund
- ☐ Other \_\_\_\_\_



**Bassett Swimming Pool  
Recreation Park Endowment Fund**



**Bassett Development Corporation's  
Bassett Lodge & Range Café  
Renovation**

**Matching Funds Needed for the Peter Kiewit  
Grant: \$82,199 for 2006 and \$25,000 for 2007**

**Help make this project a success!!**

# **THE BASSETT FOUNDATION, INC.**



## **ENDOWMENT FOR THE FUTURE**